

Tyco Electronics UK Holdings Ltd

Strategic Report for the Year Ended 30 September 2024

The Directors present their strategic report for the year ended 30 September 2024.

Principal activity

The principal activity of the Company is Tyco Electronics UK Holdings Ltd ("the Company") is the parent of a group of companies operating in the electronics sector. Its principal activities are the holding of the investments in the group and servicing of intercompany debt.

Section 172(1) statement

Section 172(1) of the Companies Act 2006 requires directors to act in good faith and in a way that they consider most likely to promote success of the Company for the benefit of its members as a whole.

As the Company is part of the wider Group, where matters impact other entities amongst the Group and have a wider application, stakeholder engagement is led by Tyco Electronics UK Ltd. Further information on how the Group engages with its stakeholders can be found in the Strategic report within the Tyco Electronics UK Ltd Annual Accounts.

Every decision made by the Board considers in detail the impact on the Company's key stakeholders to ensure that the success of Company is promoted over the long term for the benefit of the Group. In accordance with the Large and Medium sized Companies Groups (Accounts and Reports) Regulations 2008, the Directors confirm that they have both engaged with and had regard to the interest of key stakeholders in their duties as directors of the Company.

Fair review of the business

The Company had minimal operations during the year and there is no intention for this to change in the future.

Notice was given by Tyco Electronics UK Ltd that on 30 April 2024 it would redeem 32,300,000 £1 preference shares held by the Company as the registered holder of the Shares. On this date, the share certificate was automatically cancelled and the Company received the total redemption price of £32,300,000.

On 25 September 2024, Tyco Electronics UK Holdings Ltd acquired 50,000 shares constituting 100% of issued share capital of Schaffner Limited for a consideration of £1,900,000.

It is the policy of the TE Connectivity group that the Company holds certain inter-company debts that were previously with subsidiary companies. Both receivables and payables bear interest at market rates.

Key performance indicators

Tyco Electronics UK Holdings is a holding company and as such has limited operations. Due to the nature of the business key performance indicators are not monitored. In terms of net assets Tyco Electronics UK Holdings Ltd has investments which are subject to an annual impairment review.

Principal risks and uncertainties

Investment risk

The Company holds investments in subsidiaries whose results do not impact the reported profit of this Company, since consolidated financial statements are not prepared. The principal uncertainty concerning these subsidiaries is that their ongoing financial performance may necessitate impairment of the valuation of the Company's investment in them. The Company determined that the value of the investments in the subsidiaries as at 30 September 2024 should be impaired by £ 1,247,847 (2023: £ -).

Cost of living crisis

Given there are no employees or typical purchases, the cost of living crisis is deemed to have no adverse impact on the financial performance of the business.

Tyco Electronics UK Holdings Ltd

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Non-financial and sustainability information

Energy and carbon report


Greenhouse gas emissions, energy consumption and energy efficiency action

From 1 April 2019, large businesses must disclose their annual UK energy use and greenhouse gas emissions.

This is required by the Companies (Directors' report) and Limited Liability Partnerships (Energy and Carbon report) Regulations 2018.

Tyco Electronics UK Holdings Ltd qualifies as a large parent, however its principal activities are the holding of the investments in the group and servicing of inter-company debt, it does not trade. Only one of its subsidiaries has met the requirements for reporting under SECR. Therefore the Company has decided to disclose the full SECR through its subsidiary, Tyco Electronics UK Ltd.

Approved and authorised by the Board on ~~18/06/2025~~ and signed on its behalf by:

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S C Cooper
Director